P

The Philatelic Foundation

501 Fifth Avenue • Suite 1901 New York, NY 10017

EXPERT COMMITTEE

No. 0300640 3/21/96

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: HAWAII

Cat. No.

AR COM

Issue

Denom.

Color

20VAR 1864

2¢

black

Scott's unless otherwise specified.

USED

PLATE 5-CX-IV,

BROKEN "TOE" ON NUMERAL "2" VARIETY

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE AND FROM PLATE 5-C-IV.



008433

For The Expert Committee

Chairman

Photocopies of this Certificate are not valid.

21/2

Submitted by

ALBERT F. CHANG

MAKE BAKE