The Philatelic Foundation

501 Fifth Avenue • Suite 1901 New York, NY 10017

EXPERT COMMITTEE

No 0294004 8/22/95

We have examined the enclosed item, of which a photograph is attached, and described by the applicant as follows:

Country: UNITED STATES OF AMERICA

Cat. No.

Issue

Denom.

Color

311

1903

\$1.00 black

Scott's unless otherwise specified.

UNUSED OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, PREVIOUSLY HINGED* *



Robert Ole - Ole

For The Expert Committee

Chairman

Photocopies of this Certificate are not valid.

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UNIVERSITY STAMP CO.

NYC SYCH SYCH SYCH



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9/27/2006

Professional Stamp Experts P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#311	1903	\$1	Black

GRADE: XF-Sup 95, Mint OGph

"it is genuine unused, o.g., previously hinged."



For The Expert Committee

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK