

New York May 17, 1845

Messrs Gilpin

Gent

You of course learned what was the sale of B.M.P. yesterday - the Broker who sold it was the same who had repeatedly offered us $6\frac{3}{8}$ -

To day the stock is in demand at 6 $\frac{1}{4}$ by several parties -

Stocks generally very dull prices rather lower at 2^d Board

Yrs

Thompson & Ayer

The failure of P. Smith & Co. has surprised most of the street very much - it has been strange to some of their friends that the business was continued under same firm contrary to Law after death of P.S., but it now appears probable that he died insolvent - and it is said that Underhill has been in the habit of frequenting the drinking house - tho we never heard it said till to day
The other failure is not an important or surprising one the name is Bremner



Wm W. F. Gilpin

67 Dock

Philadelphia

[Handwritten flourish]

(51)

[Faint handwritten text, possibly 'The American Register']

May 19

May 17, 1845

[Handwritten signature]

