



THE PHILATELIC FOUNDATION

270 MADISON AVENUE
NEW YORK, N.Y. 10016

No. 0158175
4/15/86

EXPERT COMMITTEE

We have examined the enclosed item submitted by the
applicant described as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom</u>	<u>Color</u>
12	1856	5¢	red brown

Scott's unless otherwise specified.

UNUSED, NO GUM

OF WHICH A PHOTOGRAPH IS ATTACHED AND
ARE OF THE OPINION THAT:

IT IS GENUINE WITH A TINY CLOSED TEAR AT TOP * *
* * * * *



For The Expert Committee
Chairman

A 04468