

No. 012199634/15/2010***Professional Stamp Experts***

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

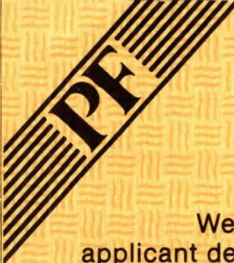
| Cat No. | Issue | Denom. | Color |
|-----------------------|-------|--------|-------|
| Scott 36B (USD 12) | 1860 | 12c | Black |

GRADE: XF 90, Used

“it is genuine used, with a red grid cancel and a small pinhole at the lower left.”



For The Expert Committee



THE PHILATELIC FOUNDATION

270 MADISON AVENUE
NEW YORK, N.Y. 10016

No. 0194690
8/05/88

EXPERT COMMITTEE

We have examined the enclosed item submitted by the applicant described as follows:

Country: UNITED STATES OF AMERICA

| <u>Cat. No.</u> | <u>Issue</u> | <u>Denom</u> | <u>Color</u> |
|-----------------|--------------|--------------|--------------|
| 36b | 1859 | 12¢ | black |

Scott's unless otherwise specified.

USED
WITH RED GRID CANCELLATION.

OF WHICH A PHOTOGRAPH IS ATTACHED AND
ARE OF THE OPINION THAT:

IT IS GENUINE * * * * *



For The Expert Committee
VICE Chairman

A 44359

submitted by UNIVERSITY STAMP CO.