## The Philatelic Foundation

501 Fifth Avenue • Suite 1901 New York, NY 10017 No. 0292221 6/22/95

## EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

Cat. No.

Issue

Denom.

Color

38

1860

304

orange

Scott's unless otherwise specified.

USED

TARGET CANCEL.

AND WE ARE OF THE OPINION THAT:



For The Expert Committee

Chairman

Photocopies of this Certificate are not valid.

Submitted by VENTURA STAMP CO.

Submitted by

EX EX E