



THE PHILATELIC FOUNDATION

21 EAST 40TH STREET
NEW YORK, N.Y. 10016

EXPERT COMMITTEE

No. 0250656

11/27/91

We have examined the enclosed item, of which a photograph is attached, and described by the applicant as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
1	1847	5¢	brown

Scott's unless otherwise specified.

USED
LEFT MARGIN SINGLE, RED NUMERAL "5"
CANCELLATION.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE* * * * *



Rosen

For The Expert Committee
Chairman

Vernon R. Mours Jr MD

A 108334

Submitted by

UNIVERSITY STAMP CO.