



THE PHILATELIC FOUNDATION

270 MADISON AVENUE
NEW YORK, N.Y. 10016

No. 0186936
2/29/88

EXPERT COMMITTEE

We have examined the enclosed item submitted by the applicant described as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom</u>	<u>Color</u>
1	1847	5¢	red brown

Scott's unless otherwise specified.

USED
WITH BLUE GRID CANCELLATION.

OF WHICH A PHOTOGRAPH IS ATTACHED AND
ARE OF THE OPINION THAT:

IT IS GENUINE * * * * *



For The Expert Committee
VICE Chairman

A 35766