The Philatelic Foundation

501 Fifth Avenue • Suite 1901 New York, NY 10017 No. 0336090 2/25/99

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

 Cat. No.
 Issue
 Denom.
 Color

 90
 1867
 12¢ black

Scott's unless otherwise specified.

UNUSED OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, PREVIOUSLY HINGED* * * * * * * *



02348

For The Expert Committee Chairman

Photocopies of this Certificate are not valid.

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RICHARD A CHAMPAGNE LTD

Submitted by

D VV