



The Philatelic Foundation

21 East 40th Street
New York, NY 10016

No. 0276401
11/02/93

EXPERT COMMITTEE

We have examined the following item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
90VAR	1868	12¢	black

Scott's unless otherwise specified.

USED
DOUBLE TRANSFER OF BOTTOM FRAME LINE.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE* * * * *



B 003387

Edward C. ...

For The Expert Committee
Chairman

Ch. Ichi Kawa
Submitted by

COLUMBIAN STAMP CO.