

The Philatelic Foundation

70 West 40th Street • 15th Floor New York, NY 10018 No. 452405 06/25/2007

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color	
98	1867	15¢	black	

Scott's unless otherwise specified.

USED,

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE*



452405

16603

For The Expert Committee

Chairman

Photocopies of this Certificate are not valid.