



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

EXPERT COMMITTEE

No. 452407

07/05/2007

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
114	1869	3¢	ultramarine

Scott's unless otherwise specified.

UNUSED, OG.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * *

*** PF GRADED XF 90 ***



452407


For The Expert Committee
Chairman

F 168041

Photocopies of this Certificate are not valid.