



The Philatelic Foundation

22 East 35th Street • 4th Floor
New York, NY 10016
EXPERT COMMITTEE

No. 557487
01/23/2019

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
118	1869	15¢	brown & blue

Scott's unless otherwise specified.

UNUSED, OG,

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, PREVIOUSLY HINGED*****

*** PF GRADED VF-XF 85 ***



557487

H 308250

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.



THE PHILATELIC FOUNDATION

21 EAST 40TH STREET
NEW YORK, N.Y. 10016
EXPERT COMMITTEE

No. 0268937
12/31/92

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118	1869	15¢	brown & blue

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UNUSED OG

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#118, 15c Brown and blue, Ty. I, anyone who has been diligently searching for a choice mint example of this stamp will immediately recognize the opportunity presented here, as this particular copy is in a quality that is next to impossible to locate, as this is notorious for being found with a variety of annoying flaws and faults, none of which are present on this sensational copy, possessing an incredible overall freshness, with brilliantly fresh colors and a clean crisp impression, extraordinarily well centered within lavishly large margins reminiscent of its re-issue counterpart, it also features full o.g. that has been lightly hinged, an extremely fine gem in every respect; certainly one of the rarest stamps in the entire sale in terms of its condition; 1992 PF certificate. (see color photo in center section)

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an