



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 454556
12/27/2007

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
163	1873	15¢	yellow orange

Scott's unless otherwise specified.

UNUSED, OG,

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, PREVIOUSLY HINGED*****



454556

For The Expert Committee
Chairman

F 179298

Photocopies of this Certificate are not valid.

Submitted by

ARMANDO E. GRASSI



30654

Professional Stamp Experts, Inc.

Dadeland Towers North, Suite 600 • 9300 S. Dadeland Blvd. • Miami, FL 33156 • USA

Certificate #30 654

<u>Cat #</u>	<u>ISSUE</u>	<u>DENOM.</u>	<u>COLOR</u>
US#163	1873	15 Cent	Yellow Orange

PROFESSIONAL has examined this submission and is of the opinion that:

"it is genuine unused, o.g."

The opinions rendered by PSE are based upon the best judgement and expertise of highly specialized philatelic consultants using current information available to them. PSE's opinions do not constitute a guarantee that an item is genuine or that others may reach a different conclusion as to description. No warranties are therefore expressed or implied in PSE's opinions. The physical condition of a stamp may change with time through improper handling, storage or alteration. Therefore, the opinion given here may not apply beyond the date of this certificate. Xeroxes or copies of this certificate are INVALID.

1. D. Champagne 2. W.R. Weiss, Jr. 3. R. Shoemaker

EXPERTS:


Chairman, Board of Philatelic Consultants

MAY 1997