

No. 01199165

4/9/2009

Professional Stamp Experts

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

| Cat No. | Issue | Denom. | Color | |
|-----------------------|-------|--------|-----------|--|
| Scott 135 (USD 37) | 1870 | 20 | Red brown | |

GRADE: XF 90, Mint OGph

"it is genuine unused, o.g., previously hinged, I grill."



For The Expert Committee