The Philatelic Foundation

501 Fifth Avenue • Suite 1901 New York, NY 10017 No. 0351611

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

Cat. No.

Issue

Denom.

Color

212

1887

1 4

ultramarine

Scott's unless otherwise specified.

UNUSED OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, PREVIOUSLY HINGED* * * * * * * *



37465

For The Expert Committee

Photocopies of this Certificate are not valid.