



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 494122

01/24/2011

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

| <u>Cat. No.</u> | <u>Issue</u> | <u>Denom.</u> | <u>Color</u> |
|-----------------|--------------|---------------|--------------|
| 9 | 1851 | 1¢ | blue |

Scott's unless otherwise specified.

USED, HORIZONTAL PAIR, POSITIONS 86-87R1L, LEFT STAMP RECUT ONCE AT TOP AND BOTTOM, RIGHT STAMP RECUT ONCE AT TOP AND TWICE AT BOTTOM, TOWN CANCEL.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, POSITION 86R1L, WITH A DOUBLE TRANSFER. *****



494122

F 190645

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

ARMANDO GRASSI