The Philatelic Foundation No. 0297846 501 Fifth Avenue • Suite 1901 12/28/95 New York, NY 10017 **EXPERT COMMITTEE** We have examined the enclosed item, of which a photograph is attached, and described by the applicant as follows: Country: UNITED STATES OF AMERICA Color Cat. No. Issue Denom. 1 中 1851 blue Scott's unless otherwise specified. USED AND WE ARE OF THE OPINION THAT: IT IS GENUINE, POSITION 91L1L, TRIPLE TRANSFER, ONE INVERTED. * * * * *

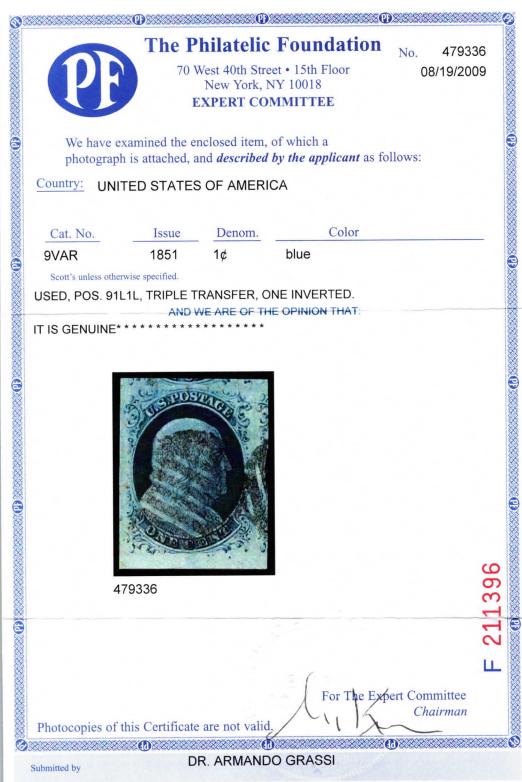
For The Expert Committee

Chairman

Photocopies of this Certificate are not valid.

UNIVERSITY STAMP CO.

Submitted by Fix Fix Fix



Submitted by

DR. ARMANDO GRASSI