

Professional Stamp Experts, Inc.

One Datan Center, Suite 319 • 9100 S. Dadeland Blvd. • Miami, FL 33156 • USA

Certificate #28397

Cat#	ISSUE	DENOM.	COLOR
US#112	1869	1 Cent	Buff

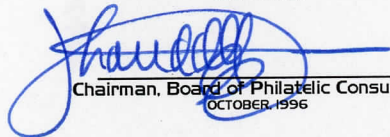
PROFESSIONAL has examined this submission and is of the opinion that:

"it is genuine usage on cover to Germany with pair & single of US#147 on U41 entire (Flap on back missing)".

The opinions rendered by PSE are based upon the best judgement and expertise of highly specialized philatelic consultants using current information available to them. PSE's opinions do not constitute a guarantee that an item is genuine or that others may reach a different conclusion as to description. No warranties are therefore expressed or implied in PSE opinions. The physical condition of a stamp may change with time through improper handling, storage or alteration. Therefore, the opinion given here may not apply beyond the date of this certificate.

Xeroxes or photocopies of this certificate are INVALID.

1. W.R. Weiss, Jr. 2. R. C. Frajola 3. C. Hahn
EXPERTS:



Chairman, Board of Philatelic Consultants

OCTOBER, 1996